JEROME COUNTY

BASIC FINANCIAL STATEMENTS
AND
SELECTED OTHER FINANCIAL INFORMATION

FOR THE YEAR ENDED SEPTEMBER 30, 2023

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INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
Jerome County
Jerome, Idaho 83338

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jerome County as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise Jerome County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jerome County, as of September 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Jerome County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Jerome County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Jerome County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Jerome County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and certain pension information on pages 6–12 and 39–45 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Jerome County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 13, 2024, on our consideration of Jerome County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Jerome County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jerome County's internal control over financial reporting and compliance.

Condie, Stoker & Brown

Condie, Stoker & Brown
Rupert, Idaho
May 13, 2024

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of County Commissioners
Jerome County
Jerome, Idaho 83338

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jerome County, as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise Jerome County's basic financial statements, and have issued our report thereon dated May 13, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Jerome County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Jerome County's internal control. Accordingly, we do not express an opinion on the effectiveness of Jerome County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Jerome County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Condie, Stoker & Brown



Rupert, Idaho
May 13, 2024

Management's Discussion and Analysis
For the Fiscal Year Ended September 30, 2023

(Unaudited)

The Governmental Accounting Standards Board (GASB) was created in 1984. Its mission is to determine "generally accepted accounting principles" (GAAP) for state and local government finances or reporting.

When the County hires an outside accounting firm to audit their financial statements, they are primarily paying for the auditor's opinion as to whether their financial statements fairly present the results of operations in accordance with GAAP.

In 1999, GASB issued its Statement No. 34, Basic Financial Statements and Management Discussion and Analysis for State and Local Governments which makes a number of significant changes in the way we report, such as: 1) Emphasis on the government as a whole and fund information, rather than just fund type information; 2) Changes in how governments measure what they do; and 3) requiring the reporting of infrastructure and general depreciation thereof.

Jerome County is required by GASB No. 34 to follow the above accounting practices for the fiscal year ending September 30, 2023.

As management of Jerome County, we offer readers of Jerome County's financial statements this narrative overview and analysis of the financial activities of Jerome County for the fiscal year ended September 30, 2023.

Financial Highlights of the Past Year

The assets of Jerome County exceeded its liabilities at the close of the 2022-2023 fiscal year by $32,555,785 (Net Assets). Of this amount, $14,476,968 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.

Over the past fiscal year, Jerome County's net assets increased $4,346.796.

Listed below are some of the highlights that were accomplished this fiscal year.

- Continued to upgrade the County Jail with an additional jail pod.
- Purchased and built new grandstands for the Fairgrounds.
- Demolished the inside of the old Jail and started the remodel process for future County use.
- Worked with Snake River Park Board to upgrade the Snake River Parks by adding an RV Park.

Financial Statements Overview

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of Jerome County's finances, in a manner that closely resembles a private-sector business.

The Statement of Net Position presents information on all of Jerome County's assets and liabilities, with the differences between the two reported as net assets. With this report readers will be able to determine whether Jerome County is better off at the end of the fiscal period than it was at the beginning.

In order to enhance analysis, comparative information is generally provided for assets, liabilities, net equity, revenues, and expenses.

JEROME COUNTY'S NET POSITION

Assets:	**2021-2022**	**2022-2023**
Current	21,688,212	21,948,729
Capital Assets	22,873,713	23,247,495
Construction in Progress	399,623	2,678,505
Other Assets	162,261	149,084
Total Assets	**45,155,721**	**48,023,813**
Deferred Outflow of Resources:	**4,010,529**	**3,285,437**
Liabilities:		
Current Liabilities	6,092,930	4,219,725
Non-Current Liabilities	14,790,713	14,532,218
Total Liabilities	**20,883,643**	**18,751,944**
Deferred Inflows of Resources	**41,706**	**1,521**
Net Assets:		
Invested in Capital Assets	14,715,187	17,906,755
Restricted for Bond Payment Reserve	166,131	172,062
Unrestricted	13,327,671	14,476,968
Total Net Position	**28,208,989**	**32,555,785**

Jerome County's net assets are divided into two categories. Unrestricted net assets make up 44% of the total amount and represent resources that are available and may be used to meet the government's ongoing obligations to citizens and creditors. The remaining 56% reflects Jerome County's bond payment reserve and investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that are still outstanding. Jerome County uses these capital assets to provide services to citizens. Capital assets are not available for future spending.

The Statement of Activities shows the expenses or costs to run each department in the county and compares those expenses to the revenue received by the county. All changes in net assets are reported as soon as the underlying event occurs regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused PTO).

General Governmental – The General Fund (Current Expense) is the primary operating fund for the County. Jerome County's basic governmental services are reported under this fund. Complete lists of the departments that fall under this fund are reported in the Statement of Activities. Governmental Funds are accounted for by using the modified accrual basis of accounting.

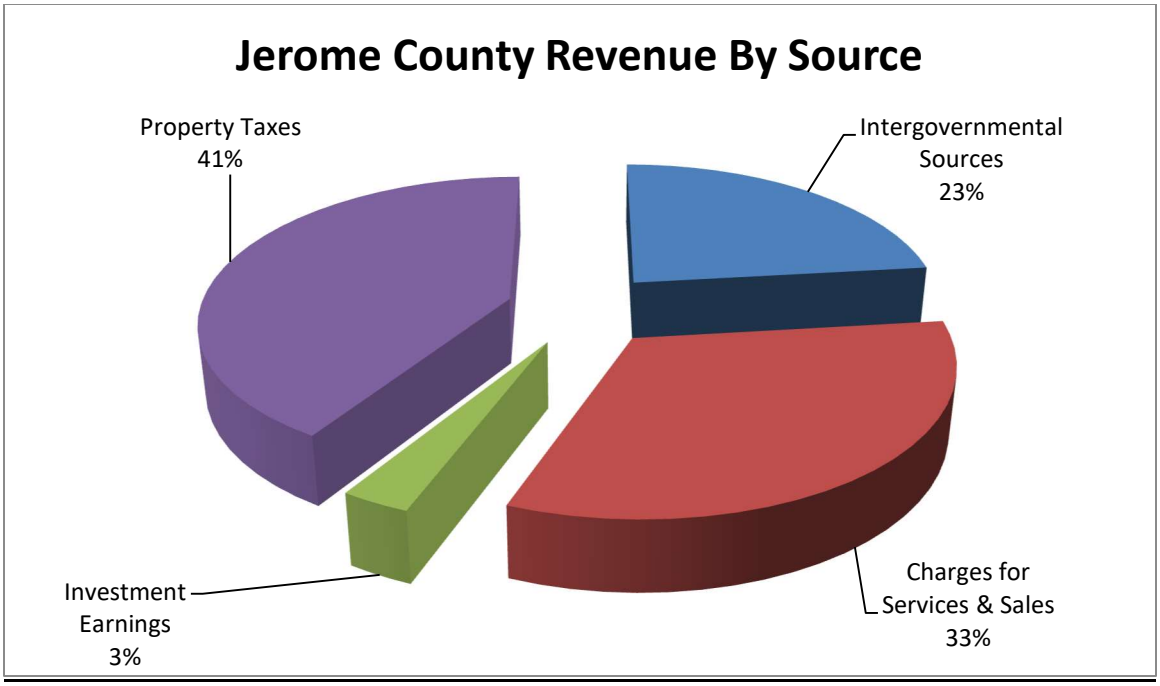
Special Services – These funds are used to account for the proceeds of specific revenue sources (other than expandable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

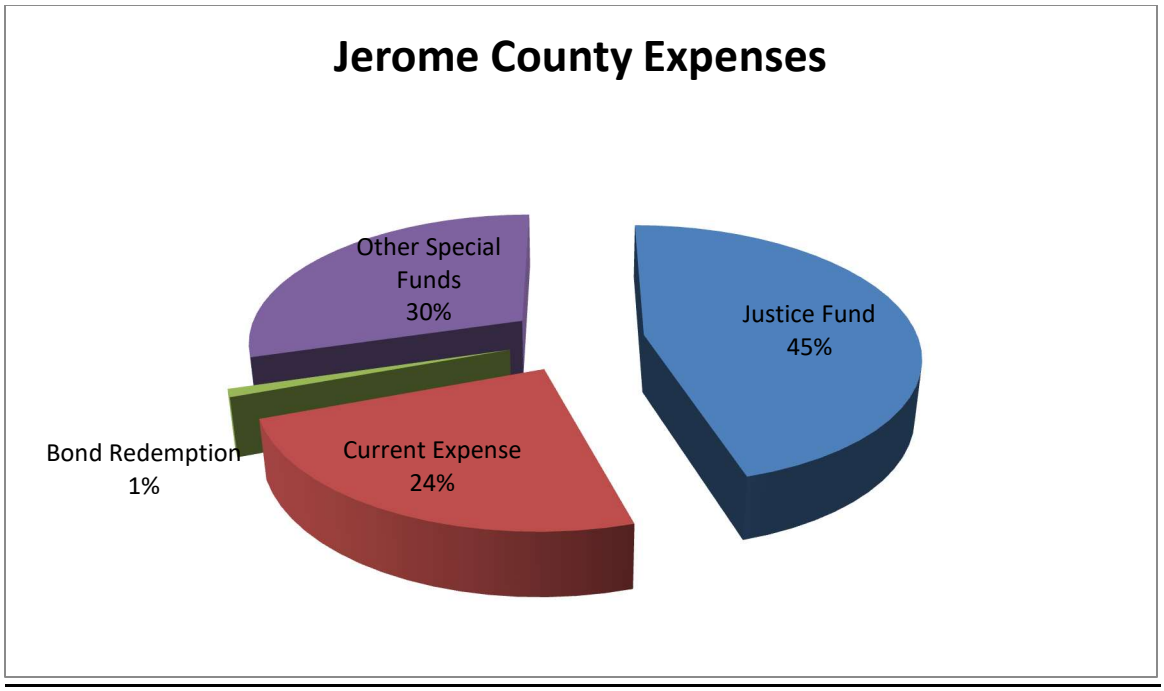
General Government and Special Service program cost (total cost minus revenue received) is presented below.

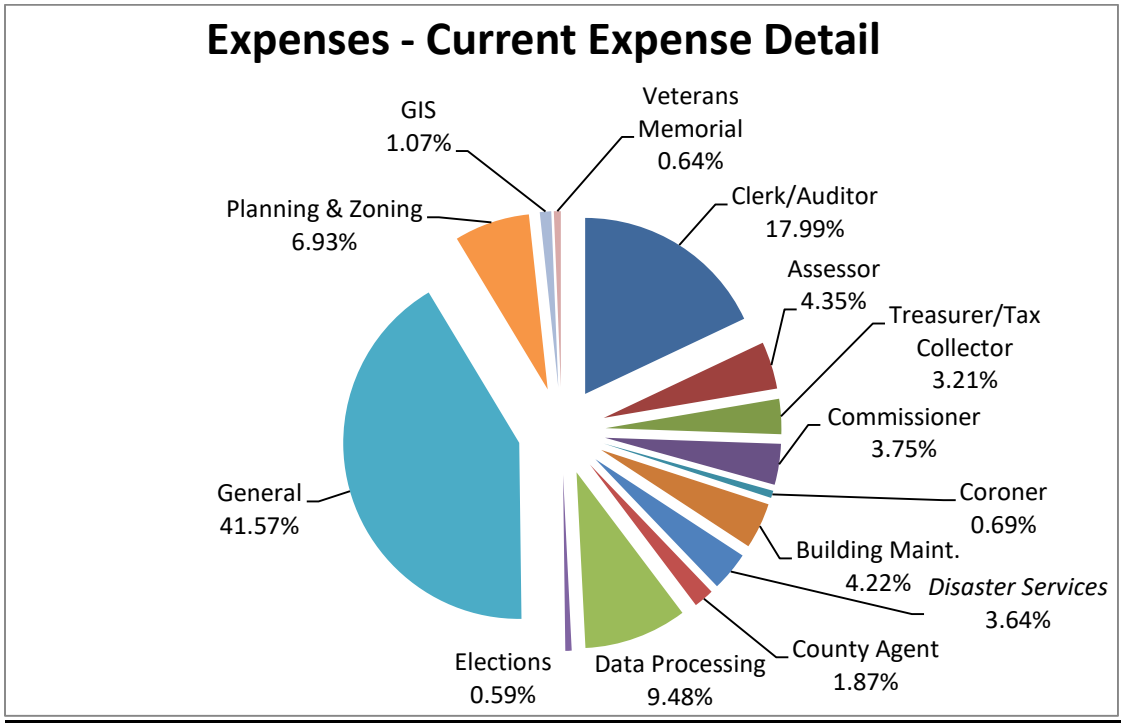
SUMMARY OF JEROME COUNTY'S STATEMENT OF ACTIVITIES

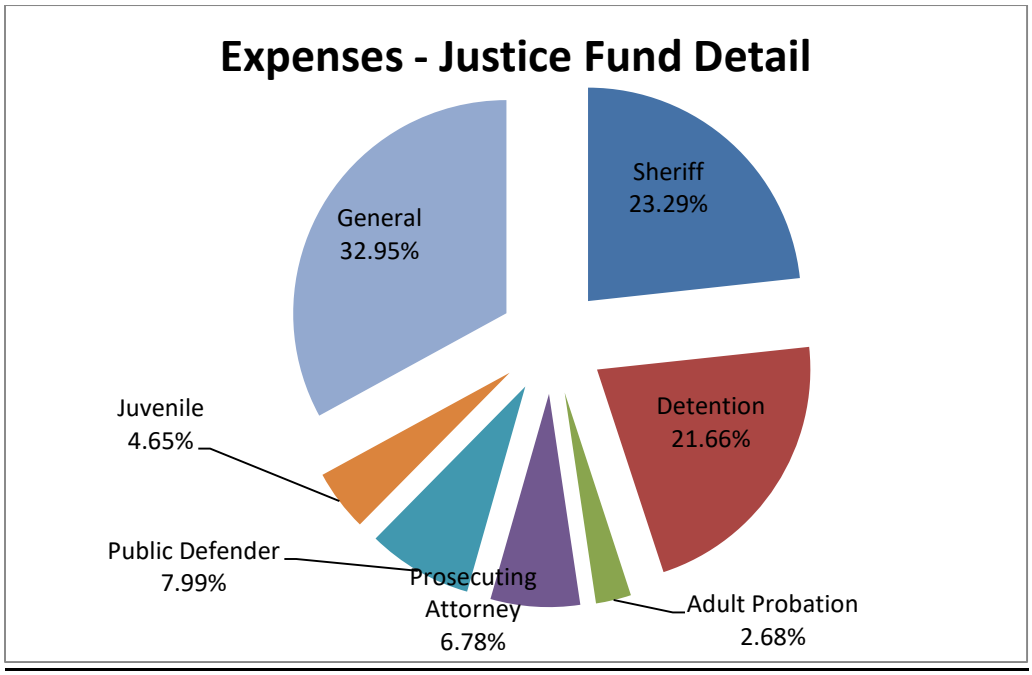
Revenues:		
Property Taxes		$ 9,876,107
Charges for Services & Sales		7,842,621
State Allocations		2,737,099
Miscellaneous Revenue		4,837,483
Investment Earnings		734,045
	Total Revenue	**$26,027,355**
Program Expenses:		
General Fund:		
Clerk/Auditor		$ 912,244
Assessor		220,786
Treasurer/ Tax Collector		162,994
Commissioner		190,375
Coroner		34,891
Building Maintenance		214,190
Disaster Services		184,443
County Agent		94,884
Data Processing		480,686
Elections		30,097
Charity		136,883
General		2,108,281
Planning & Zoning		351,334
GIS		54,074
Veterans Memorial		32,216

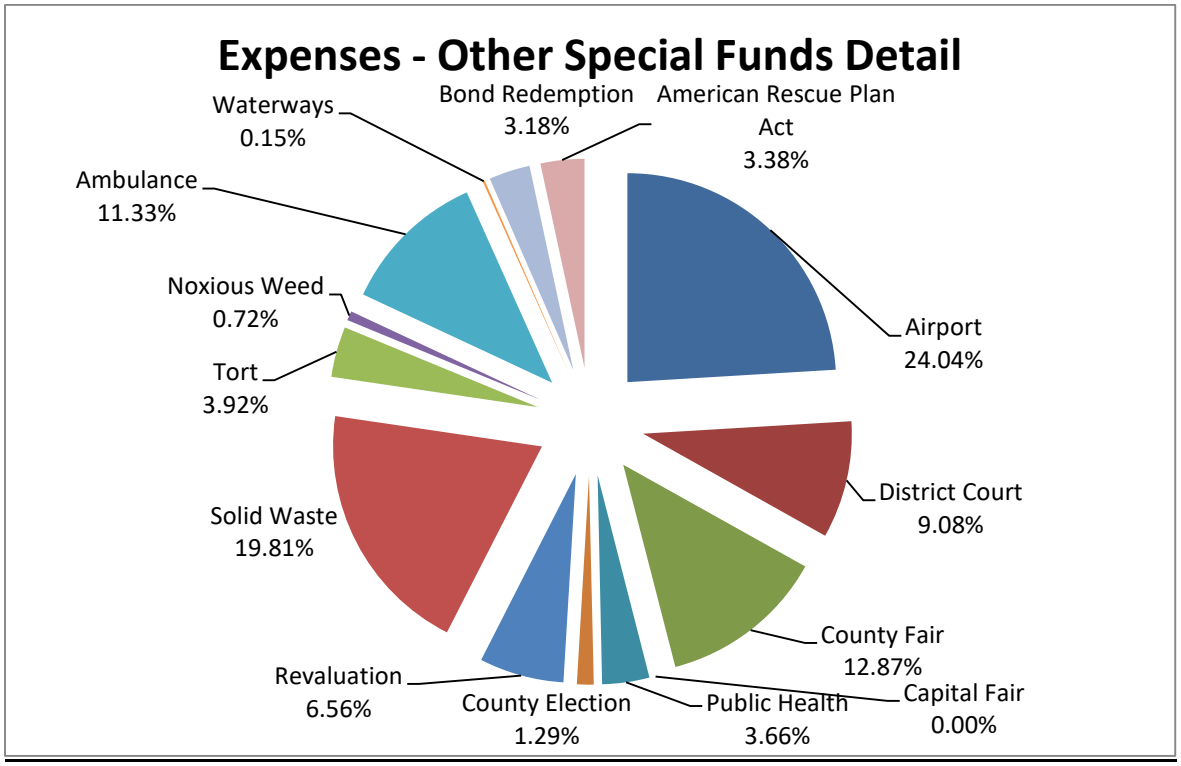
Special Revenue Funds:		
Airport		1,594,296
District Court		602,065
County Fair		853,778
Justice:		
Sheriff		2,292,381
Detention		2,131,352
Adult Probation		264,069
Prosecuting Attorney		666,955
Public Defender		786,158
Juvenile		457,590
General		3,242,154
Public Health		242,608
County Election		85,737
Revaluation		435,014
Solid Waste		1,314,017
Tort		259,942
Noxious Weed		47,777
Ambulance		751,191
Waterways		10,116
Bond Redemption		210,594
American Rescue Plan Act		224,387
	Total Expenditures	**$ 21,680,559**
Increase in Net Position		**$ 4,346,796**




Jerome County Expenses
Other Special Funds 30%
Justice Fund 45%
Bond Redemption 1%
Current Expense 24%


Expenses - Current Expense Detail
GIS 1.07%
Veterans Memorial 0.64%
Planning & Zoning 6.93%
Clerk/Auditor 17.99%
Assessor 4.35%
Treasurer/Tax Collector 3.21%
Commissioner 3.75%
General 41.57%
Coroner 0.69%
Building Maint. 4.22%
Disaster Services 3.64%
County Agent 1.87%
Elections 0.59%
Data Processing 9.48%


Expenses - Justice Fund Detail
Sheriff
23.29%
General
32.95%
Juvenile
4.65%
Detention
21.66%
Public Defender
7.99%
Prosecuting
Attorney
6.78%
Adult Probation
2.68%


Expenses - Other Special Funds Detail
Waterways
0.15%
Bond Redemption
3.18%
American Rescue Plan
Act
3.38%
Ambulance
11.33%
Noxious Weed
0.72%
Airport
24.04%
Tort
3.92%
District Court
9.08%
Solid Waste
19.81%
County Fair
12.87%
Revaluation
6.56%
County Election
1.29%
Public Health
3.66%
Capital Fair
0.00%

Capital Assets

Jerome County's investments in capital assets as of September 30, 2023, amount to $23,247,495 (net of accumulated depreciation). This capital investment includes land, buildings and improvements, machinery, and equipment.

Fund Budgeting Highlights

Jerome County's budget is prepared according to Idaho Code. The County Commissioners meet on the first Tuesday in September and hold a public meeting for the purpose of considering and adopting a final budget and making appropriations for each department and fund.

During the course of fiscal year 2022-2023, the Jerome County Board of County Commissioners adjusted the county budgets by resolution during their regularly scheduled public meetings. These changes were made due to unanticipated revenues and expenses and Commissioner authorized transfers between county funds. These adjustments did not cause an increase/decrease in the anticipated property taxes. The resolutions can be reviewed and/or copied for the public in their entirety at the Auditor/Recorder's Office located at 300 North Lincoln, Room 301, Jerome, Idaho.

There was one fund to fund transfer for fiscal year 2022-2023.

- Resolution No. 2023-80 Transfer from Waterways Fund to the Justice Fund in the total amount of $3,341.71 for waterways patrol.

Current Financial Issues and Concerns

Jerome County is in good financial standing and strives to increase its unrestricted net assets each year. The increasing cost of providing services to the citizens continues to cause budgeting concerns for the County. Increased law enforcement costs, unfunded mandates, decreasing revenue, property values, liability issues, and the increased costs of computerized technology and cyber-security cause great concern.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the county finances and to show the county accountability for the money it receives. If you have questions about this report or need additional financial information contact Cyrl Lootens, Clerk/Auditor of Jerome County or Tracee McKim, Clerk/Auditor Chief Deputy of Jerome County, or the Jerome County Commissioners at Jerome County Courthouse, 300 North Lincoln, Room 300, Jerome, Idaho 83338. Report compiled and submitted by Tracee McKim, Chief Deputy and Cyrl Lootens, Clerk/Auditor for Jerome County.

The County's Audit Reports for the last four (4) years and the County's approved budgets for the last four (4) years can be found on the County's web site *https://www.jeromecountyid.us*.

JEROME COUNTY, IDAHO

STATEMENT OF NET POSITION
SEPTEMBER 30, 2023

	Governmental Activities
Assets	
Current Assets:	
Cash and Investments	20,300,959
Receivables	1,412,240
Delinquent Taxes Receivable	235,530
Non Current Assets:	
Construction in Progress	2,678,505
Capital Assets, net of depreciation	23,247,495
Right of Use Asset - Operating Leases	149,084
Total Assets	48,023,813
Deferred Outflow of Resources:	
Deferred Charges on Refunding	391,813
Deferred Outflow of Resources From Pensions	2,893,624
Liabilities	
Current Liabilities:	
Warrants Payable	203,646
Vouchers Payable	864,484
Accrued Payroll and Benefits	230,502
Unearned Revenue	2,264,638
Current Operating Lease Liability	50,057
Note Payments Due Within One Year	606,399
Non Current Liabilities:	
Long-Term Operating Lease Liability	73,307
Note Payments Due Beyond One Year	7,412,846
Accrued Compensated Absences	395,330
Net Pension Liability	6,650,735
Total Liabilities	18,751,944
Deferred Inflows of Resources:	
Deferred Inflow of Resources From Pensions	1,521
Net Position	
Net Investment in Capital Assets	17,906,755
Restricted for Bond Payment Reserve	172,062
Unrestricted	14,476,968
Total Net Position	32,555,785

JEROME COUNTY, IDAHO

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities					
General Government:					
Clerk/Auditor	912,244	313,153	-	-	(599,091)
Assessor	220,786	170,702	-	-	(50,084)
Treasurer/Tax Collector	162,994	39,447	-	-	(123,547)
Commissioner	190,375	-	-	-	(190,375)
Coroner	34,891	-	-	-	(34,891)
Building Maintenace	214,190	-	-	-	(214,190)
Disaster Services	184,443	-	-	-	(184,443)
County Agent	94,884	-	-	-	(94,884)
Data Processing	480,686	-	-	-	(480,686)
Elections	30,097	-	-	-	(30,097)
Charity	136,883	-	-	-	(136,883)
General	2,108,281	1,021,975	-	-	(1,086,306)
Planning and Zoning	351,334	290,117	-	-	(61,217)
GIS	54,074	-	-	-	(54,074)
Veterans Memorial	32,216	-	-	-	(32,216)
Special Revenue:					
Airport	1,594,296	1,171,343	-	462,444	39,491
District Court	602,065	287,967	-	-	(314,098)
County Fair	853,778	414,183	-	-	(439,595)
Justice:					
Sheriff	2,292,381	2,373,357	-	-	80,976
Detention	2,131,352	-	-	-	(2,131,352)
Adult Probation	264,069	71,747	-	-	(192,322)
Prosecuting Attorney	666,955	-	-	-	(666,955)
Public Defender	786,158	106,472	-	-	(679,686)
Juvenile	457,590	6,149	-	-	(451,441)
General	3,242,154	95,263	1,189,725	-	(1,957,166)
Public Health	242,608	-	-	-	(242,608)
County Election	85,737	-	94,525	-	8,788
Revaluation	435,014	39	-	-	(434,975)
Solid Waste	1,314,017	1,405,881	-	-	91,864
Tort	259,942	-	-	-	(259,942)
Noxious Weed	47,777	-	-	-	(47,777)
Ambulance	751,191	74,826	-	-	(676,365)
Waterways	10,116	-	5,879	-	(4,237)
Bond Redemption	210,594	-	-	-	(210,594)
American Rescue Plan Act	224,387	-	2,735,907	-	2,511,520
Total Governmental Activities	21,680,559	7,842,621	4,026,036	462,444	(9,349,458)
		General Revenues:			
		Property Taxes Levied for General Fund			1,976,133
		Property Taxes Levied for Special Revenue Funds			7,899,974
		State Allocations			2,737,099
		PILT Revenue			317,651
		Investment Earnings			734,045
		Sale of Assets			31,352
		Total General Revenues			13,696,254
		Change in Net Position			4,346,796
		Net Position Beginning of Period			28,208,989
		Net Position End of Period			32,555,785

JEROME COUNTY, IDAHO

BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023

	General	Justice	Bond Redemption	American Rescue Plan Act	Other Governmental Funds	Total Governmental Funds
Assets						
Cash and Investments	6,584,039	6,037,416	169,384	1,916,121	5,593,999	20,300,959
Accounts Receivable	425,930	817,230	-	-	169,080	1,412,240
Delinquent Taxes Receivable	51,091	109,948	18,060	-	56,431	235,530
Total Assets	7,061,060	6,964,594	187,444	1,916,121	5,819,510	21,948,729
Liabilities						
Warrants Payable	24,367	103,633	-	5,748	69,898	203,646
Vouchers Payable	134,423	128,252	-	111,503	490,306	864,484
Accrued Payroll and Benefits	70,674	139,266	-	-	20,562	230,502
Unearned Revenue	464,659	-	-	1,799,979	-	2,264,638
Total Liabilities	694,123	371,151	-	1,917,230	580,766	3,563,270
Deferred Inflows of Resources						
Unavailable Revenue	43,640	92,969	15,382	-	86,966	238,957
Total Deferred Inflows of Resources	43,640	92,969	15,382	-	86,966	238,957
Fund Equity						
Fund Balances:						
Bond Payment Reserve	-	-	172,062	-	-	172,062
Committed:						
Designated for subsequent year expenditures	3,000,000	3,182,263	-	-	534,503	6,716,766
Assigned	-	3,318,211	-	-	4,617,275	7,935,486
Unassigned	3,323,297	-	-	(1,109)	-	3,322,188
Total Fund Balance	6,323,297	6,500,474	172,062	(1,109)	5,151,778	18,146,502
Total Liabilities and Fund Equity	7,061,060	6,964,594	187,444	1,916,121	5,819,510	21,948,729

JEROME COUNTY, IDAHO

RECONCILATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO STATEMENT OF NET POSITION
SEPTEMBER 30, 2023

Total Governmental Fund Balance		18,146,502
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Property taxes collected beyond 60 days after year end are not recorded as assets in the Governmental Funds balance sheet.		238,957
Governmental fund capital assets are not financial resources and therefore are not reported in the funds. These assets consist of:		
Capital Assets	23,247,495	
Construction in Progress	2,678,505	
Total Capital Assets		25,926,000
Net pension assets and liabilities as well as pension-related deferred outflows and deferred inflows of resources are recognized in the government-wide statements and include:		
Net Pension Asset (Liability)	(6,650,735)	
Deferred Outflows of Resources From Pensions	2,893,624	
Deferred Inflows of Resources From Pensions	(1,521)	
		(3,758,632)
Accrued payroll, sick and personal leave liabilities are not reported in Governmental Funds.		(395,330)
Capital leases and bonds payable are not payable in the current period and thus not reported in the funds.		(8,019,245)
Operating lease liability and right of use asset accrual changes are not recognized in the funds.		25,720
Bond refunding costs are treated as expenditures in the governmental funds, but are deferred to future periods in the Statement of Net Position.		391,813
Net Position of Governmental Activities		32,555,785

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUND TYPES FOR THE YEAR ENDED SEPTEMBER 30, 2023

	General	Justice	Bond Redemption	American Rescue Plan Act	Other Governmental Funds	Total Governmental Funds
Revenues						
Property Taxes	1,980,706	4,830,673	744,387	-	2,223,914	9,779,680
Licenses and Permits	287,393	-	-	-	-	287,393
Intergovernmental	1,342,053	2,454,541	13,532	2,735,906	997,200	7,543,232
Charges for Services	525,792	412,375	-	-	2,224,183	3,162,350
Fines and Forfeitures	-	-	-	-	188,856	188,856
Interest from Investments	628,482	-	-	-	-	628,482
Miscellaneous	1,022,209	2,279,113	-	105,563	1,033,770	4,440,655
Total Revenues	5,786,635	9,976,702	757,919	2,841,469	6,667,923	26,030,648
Expenditures						
Salaries and Wages	2,329,946	4,649,245	-	-	679,003	7,658,194
Payroll Expenses and Benefits	812,991	1,393,800	-	-	206,713	2,413,504
General and Administrative	1,194,323	710,443	-	1,737,917	1,421,563	5,064,246
Health Care	-	-	-	-	242,608	242,608
Contracted Services	255,461	-	-	-	2,836,721	3,092,182
Law Enforcement	31,845	1,771,111	-	-	207,629	2,010,585
Capital Expenditures	237,609	328,593	-	1,071,481	1,037,830	2,675,513
Capital Leases:						
Principal	-	-	440,000	-	8,886	448,886
Interest	-	-	296,168	-	1,110	297,278
Total Expenditures	4,862,175	8,853,192	736,168	2,809,398	6,642,063	23,902,996
Excess Revenues Over Expenditures	924,460	1,123,510	21,751	32,071	25,860	2,127,652
Other Financing Sources (Uses):						
Fund Transfers In (Out)	-	3,342	-	-	(3,342)	-
Excess (Deficit) Revenues and Other Sources Over Expenditures	924,460	1,126,852	21,751	32,071	22,518	2,127,652
Fund Balance at Beginning of Year	5,398,837	5,373,622	150,311	(33,180)	5,129,260	16,018,850
Fund Balance at End of Year	6,323,297	6,500,474	172,062	(1,109)	5,151,778	18,146,502

JEROME COUNTY, IDAHO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED SEPTEMBER 30, 2023

Excess (Deficit) Revenue over Expenditures - Total Governmental Funds	2,127,652
Amounts reported for governmental activities in the statement of activities are different because:	
Property tax revenues that are not received within sixty days after year end do not provide current financial resources and thus are not recorded as revenue in the Governmental Funds. This is the change in deferred revenue.	3,853
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
This is the amount of current year debt principal repayment.	542,189
This is the amount of current year amortized deferred bond issuance costs.	(3,285)
Governmental funds report capital outlays as current expenditures. In the Statement of activities, the cost of assets over $5,000 is allocated over their estimated useful lives as depreciation expense.	
This is the amount of current year capital asset expenditures.	1,736,599
This is the change in construction in progress.	2,278,882
This is the amount of current year depreciation.	(1,355,667)
This is the net book value of assets disposed of during the year.	(7,150)
Changes in net pension liability and related pension obligation deferred outflow and employer pension assumption deferred inflows of resources do not provide or require current financial resources and therefore are not reflected in the funds.	(940,007)
Operating lease liability and right of use asset accrual changes are not recognized in the Governmental Funds.	(2,253)
Liability for accrued vacation pay is not recorded in the Governmental Funds. This is the increase in leave during the year.	(34,017)
Change in Net Position of Governmental Activities	4,346,796

JEROME COUNTY, IDAHO

STATEMENT OF NET POSITION - FIDUCIARY FUNDS
SEPTEMBER 30, 2023

	Payroll Cafeteria Trust	Private Purpose Trust	Agency
Assets			
Equity in Pooled Cash and Cash Equivalents	387,341	389	1,328,967
Delinquent Property Taxes	-	-	547,946
Total Assets	387,341	389	1,876,913
Liabilities			
Warrants Payable	9,467	-	95,900
Vouchers Payable	-	-	1,678
Due to Taxing Districts	-	-	547,947
Due to Others	-	-	1,231,388
Total Liabilities	9,467	-	1,876,913
Net Position			
Held in Trust	377,874	389	-

JEROME COUNTY, IDAHO

STATEMENT OF CHANGES IN NET POSITION - FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Payroll Cafeteria Trust	Private Purpose Trust
Additions		
Trust Amounts Received	93,802	-
Deletions		
Trust Amounts Remitted	78,342	-
Change in Net Position	15,460	-
Net Position Beginning of Year	362,414	389
Net Position End of Year	377,874	389

JEROME COUNTY, IDAHO

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Jerome County is governed by the statute for Idaho counties and is located in the South Central portion of Idaho. The County provides various general services as authorized and the various special revenue funds: charities and indigent, weed control, ambulance, landfill, preventive health, airport, disaster relief and other various funds. The County acts as a collecting agent for taxing districts which are separate from this report.

The accounting policies of the County are to conform to generally accepted accounting principles. The following is a summary of the more significant policies:

1. The Financial Reporting Entity

For financial reporting purposes, management has considered potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in generally accepted accounting principles. The basic criterion for including a potential component unit within the reporting entity is the governing body's responsibility for financial accountability. Financial accountability is defined as the level of accountability that exists if a primary government appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

Blended Component Units: The County Fair Fund is legally separate from Jerome County and is governed by a board appointed by the Commissioners of Jerome County. For financial reporting purposes, this entity is reported as if it were part of the County's operations because its purpose is to provide the citizenry with special services.

2. Basis of Accounting/Measurement Focus

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operation of each fund is accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

a. Government-wide Financial Statements:

The Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The Statement of Net Position presents the financial condition of the governmental activities of the County at year end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities.

b. Fund Financial Statements:

Governmental funds financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balance as presented in these statements to the net position presented in the Government-Wide Financial Statements.

Governmental funds are accounted for using the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the balance sheet. Under modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Available for purposes of revenue recognition is defined as sixty days. Revenue sources susceptible to accrual include property taxes and intergovernmental revenues. Expenditures are recognized when the related fund liability is incurred. Exceptions to this general rule include the accrual of payroll, vacation and sick pay and the related payroll liabilities associated with these items.

The following is a description of the activities accounted for as major funds and fiduciary fund types used by the County:

General Fund – This fund is the County's primary operating fund. It accounts for all activities of the general government, except those required to be accounted for in another fund.

Justice Fund – This fund provides the functions of administering, delivering and accounting for law enforcement services provided to the County.

Bond Redemption Fund (Correctional Facility Project) – This fund provides the functions of administering, delivering, and accounting for the construction of the correctional facility.

American Rescue Plan Act Money Fund – This fund is used to track and account for the grant monies that the County received under the American Rescue Plan Act.

c. Fund Equity Classification

GASB Statement No. 54 provided new categories for reporting fund balances in governmental funds. The categories and descriptions are as follows:

Non-spendable Fund Balance – Amounts which are considered non-spendable because they are not available for current use (such as fund balance associated with inventories, long-term receivables, and prepaid expenditures).

Restricted Fund Balance – Amounts which are constrained by externally imposed legal restrictions, or by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Amounts which are constrained for specific purposes imposed by formal action of the County Commissioners by ordinance or resolution. Committed fund balances cannot be used for other purposes unless the government uses that same action to modify or rescind a fund balance commitment.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Assigned Fund Balance – Amounts which have been established by County Commissioners' as intended for a specific purpose, usually through the appropriation process of approving the County's budget. Additionally, funds in special revenue, debt service and capital project funds are by their nature assigned to the purpose of those respective funds.

Unassigned Fund Balance – Amounts in the General Fund which are neither restricted, committed or assigned. They may be used for any governmental purpose.

The County Commissioners are the entity's highest level of decision-making authority. When an expenditure is incurred for purposes for which there is fund balance available in more than one fund balance classification, the general rule is that budgeted amounts shall be expended first, followed by contingent amounts.

d. Fiduciary Fund Financial Statements:

Fiduciary Fund Financial Statements include a Statement of Net Position. The County's fiduciary funds are comprised of the following:

Agency Funds – These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Private-Purpose Trust Funds – These funds report trust arrangements under which the principal will benefit individuals, private organizations or other governments.

Pension Trust Funds – These funds report resources that are required to be held in trust for the members and beneficiaries of employee benefit plans (e.g. cafeteria).

3. Budgeting

The budgets are set based on resources available and/or appropriations necessary for each fiscal year by program and fund.

The County Commissioners meet the second Monday of September in the courthouse for the purpose of considering and fixing a final budget and making appropriations for each department, and fund.

Budgetary data is prepared on the basis of accounting used by a particular fund. A copy of the budget shall be available for public inspection and a summary statement of the budget for the ensuing year shall be published, including amounts budgeted for the prior year, which shall be included for purposes of comparison. Taxpayers are invited to attend a public hearing to express their views concerning the proposed budget. After this public meeting, the budget is approved and is legally enacted through the passage of an ordinance.

The ordinance is subject to amendment by the Board of Commissioners throughout the year. The amounts reported as original budget reflect the initial budget adopted and the final budget represents the final amounts passed by the Commissioners during the year.

4. Encumbrances

Encumbrances are not liabilities and they are not recorded as expenditures until receipt of material or services. For budgetary purposes, appropriations lapse at year end and are re-budgeted the following year. The County does not reserve fund balance for outstanding encumbrances at year end.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

5. Capital Assets

The County's assets are capitalized at historic cost or estimated historic cost. Gifts or contributions of assets are recorded at fair market value when received. Depreciation is recorded on the straight-line basis over the estimated useful lives of the assets as follows: Buildings 30-50 years, Equipment 5-10 years, Infrastructure 30-40 years.

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34 which requires the inclusion of infrastructure, buildings and land in local government's basic financial statements. The County has elected to use the basic approach as defined by Statement No. 34 for asset reporting. Historical cost records do not exist for all of the County's assets dating back to 1930. For those assets where actual cost records could not be located, the County estimated cost using standard unit costs appropriate for the acquisition date. Accumulated depreciation was computed based on the life of the assets. Book value is computed by deducting the accumulated depreciation from the original cost.

6. General Long-Term Debt

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Cash and Cash Equivalents

Cash equivalents consist primarily of cash on deposit and certificates of deposit. All are stated at cost, which is not materially different from market.

8. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principals requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

9. Inventory

Inventory is expensed when purchased. The County has no significant inventories.

10. Deferred Outflows/Inflows of Resources

The County follows GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*. These standards establish accounting and financial reporting for deferred outflows/inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. The County has items that qualify for reporting in this category related to pensions which are reported only in the government-wide financial statements, on the Statement of Net Position.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has one item, which arises only under a modified accrual basis of accounting that qualifies for reporting under this category. Accordingly, unavailable revenue is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. Deferred inflows related to pensions are reported only in the government-wide financial statements on the Statement of Net Position.

11. Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE B – CASH AND INVESTMENTS

The County is authorized to invest funds in accordance with Idaho Code §67-1210. The County maintains a cash and investment pool that is available for use by all funds within the County.

Interest Rate Risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – The County has no investment policy which would further limit its investment choices beyond those stated in the Idaho Code. The maturity dates of investments are listed below.

Concentration of Credit Risk – The County places no limit on the amount the Treasurer may invest in any one issuer.

Custodial Credit Risk, Deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. The County's pooled deposits are categorized to give an indication of the level of risk assumed by the County at fiscal year-end. The cash is recorded in terms of United States currency.

NOTE B – CASH AND INVESTMENTS (Cont.)

Cash and investments at year end are summarized as follows:

	Market Value/Bank Balance	Book Balance: Collateralized or FDIC Insured and Held in County's Name	Book Balance: Uncollateralized, Uninsured, or Unregistered and Held in County's Name	Book Balance: Total		Average Maturity	Credit Rating
Cash:							
Petty Cash	700	-	700	700		N/A	N/A
Checking Accounts:							
DL Evans	1,978,643	1,978,810	-	1,978,810	(1)	N/A	N/A
Savings and Investments:							
Farmers National Bank	256,069	250,000	6,069	256,069	(2)	N/A	N/A
Idaho Central Credit Union	250,025	250,000	25	250,025	(2)	N/A	N/A
First Federal	251,691	250,000	1,691	251,691	(2)		
Zions Bank	255,903	250,000	5,903	255,903	(2)	N/A	N/A
DL Evans Repo	17,273,110	17,273,110	-	17,273,110	(1)	Daily	AAA
Multi Bank /Securities	1,217,493	250,000	967,492	1,217,492	N/A	Variable	AAA
Component Unit - Fair	543,208	354,560	179,295	533,855	(2)	N/A	N/A
Total	22,026,842	20,856,480	1,161,175	22,017,655			

Summary:	
Governmental Activities	20,300,959
Fiduciary Activities	1,716,696
Total	22,017,655

(1) Investments are held by and are in the name of a third party
(2) Over the FDIC limit.

Time Certificates and repurchase agreements are stated at cost, which approximate market. The County has no restrictions in depositing public funds with State depositories except that the total aggregate deposit should not exceed the total capital and surplus reserves of such depository. The State of Idaho does not require collateralization of public funds.

NOTE C – INTERGOVERNMENTAL AND ASSESSMENTS RECEIVABLE

Intergovernmental receivables are primarily comprised of amounts due from other governments for the quarter ended September 30, as well as grant amounts due from the federal government or a pass-through agency. Special assessments of the Landfill (Refuse) Fund consist of charges assessed each household for costs associated with the landfill. These charges are billed with the property tax notices.

These receivables are as follows:

	General Fund	Justice	Other Funds	Total
State Liquor	-	21,770	28,414	50,184
State Cigarette Tax	-	12,108	-	12,108
State Sales Tax	274,302	274,302	8,899	557,502
State Ag Replacement	19,313	20,623	10,989	50,925
State Lottery Money	-	2,927	-	2,927
State Election Money	-	-	24,081	24,081
State Grants	97,061	-	-	97,061
Federal Grants	21,035	20,761	-	41,796
County Office Remittances	14,219	464,739	52,585	531,543
Solid Waste Assessments	-	-	44,112	44,112
Total Receivables	425,930	817,230	169,080	1,412,240

NOTE D – DELINQUENT TAXES RECEIVABLE

Property taxes are levied in November of each year and recognized as revenue when the tax notices are printed. Taxes are due in two equal installments at December 20 and June 20 following the levy date. If payment is not received upon the due dates, a 2% penalty is charged and taxes are classified as past due subject to 12% interest.

Taxes receivable are stated at taxes levied less amounts collected and canceled. Individual taxpayer records are maintained by the County. Although small amounts of delinquent taxes are collected within 60 days following the close of the County's fiscal year (September 30), the County feels secure in the right to take tax deeds on property for the collection of real property taxes and the County's ability to take tax anticipation notes if needed to finance liabilities of the current period. Therefore, deferred revenue has been recorded as recommended by NCGA Interpretation #3 - "Revenue Recognition", but an allowance for uncollectible taxes receivable has not been established.

Levy Year				
2022	**2021**	**2020**	**Prior**	**Total**
151,660	54,997	28,873	-	235,530

NOTE E – CONSTRUCTION IN PROGRESS

The County has several projects that were not completed as of September 30. The construction in progress amount represents the construction cost for these projects. Once each project is complete, these costs along with subsequent costs will be added to the County's capital assets. The construction in progress balance as of September 30, 2023 is as follows:

Old Jail	145,298
Jail Expansion Project	1,095,484
Point to Point Wireless	100,817
Small Data Center	209,458
Sheriff New Software	62,096
Jerome Pavement Rehab	383,074
Judicial Annex Security Upgrade	139,139
Hazelton Airport Taxiway and Seal Coat	50,400
Airport Master Plan	492,739
	2,678,505

NOTE F – CAPITAL ASSETS

Summary of capital asset activity for the year ended is as follows:

	Balance 9/30/2022	Additions	Disposals	Balance 9/30/2023
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	1,262,301	-	-	1,262,301
Capital Assets, Being Depreciated:				
Buildings and Improvements	27,596,119	1,399,997	-	28,996,116
Furniture and Equipment	3,418,478	136,628	(28,400)	3,526,706
Trucks and Vehicles	2,329,228	199,974	(71,996)	2,457,206
Total Capital Assets	34,606,126	1,736,599	(100,396)	36,242,329
Less Accumulated Depreciation				
Building and Improvements	(6,948,015)	(1,057,315)	-	(8,005,330)
Furniture and Equipment	(2,981,468)	(107,123)	24,205	(3,064,386)
Trucks and Vehicles	(1,802,931)	(191,229)	69,041	(1,925,119)
Total Accumulated Depreciation	(11,732,414)	(1,355,667)	93,246	(12,994,835)
Capital Assets, Net of Depreciation	22,873,713	380,932	(7,150)	23,247,495

Depreciation expense was charged to functions as follows:

General Fund:	
Clerk	2,218
Commissioners	449
Building Maintenance	1,804
Disaster Services	7,790
County Agent	1,355
Data Processing	38,782
Planning and Zoning	3,416
General	148,754
Airport	363,642
District Court	58,644
Fair	45,450
Justice Fund:	
Sheriff	125,510
Detention	41,593
Prosecuting Attorney	3,318
General	465,498
Ambulance	40,640
Fair Capital Outlay	6,804
Total Depreciation	1,355,667

NOTE G – WARRANTS PAYABLE

Warrants payable represent outstanding and unpaid orders authorized by the County Commissioners to have the Treasurer pay the bearer thereof the amount specified on the warrant. The County maintains a detailed listing of all unpaid warrants.

NOTE H – VOUCHERS PAYABLE

This account represents liabilities for goods and services evidenced by claims and dated prior to year-end. All have been approved for payment by the Commissioners during October 2023.

NOTE I – ACCRUED PAYROLL AND BENEFITS

Accrued payroll and benefits represents payroll and benefits earned by employees during September 2023 and paid in October 2023.

NOTE J – COMPENSATED ABSENCES

The County has transitioned to a Paid Time Off (PTO) policy, an alternative to categorized vacation and sick leave accruals. PTO is accrued based on length of service. Employees may carry up to 40 hours of PTO into the subsequent year, excess hours are paid out at the employees base rate. PTO is payable at the employees base rate upon termination. PTO earned and unpaid as of September 30, 2023 has been accrued. In addition, employees are encouraged to accept compensatory time off in lieu of monetary compensation for overtime hours worked and such time earned and unpaid as of September 30, 2023 has been accrued.

NOTE K – PENSION PLAN

Plan Description

The County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (five months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for public safety. As of June 30, 2023 it was 7.16% for general employees and 9.13% for public safety. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for public safety. The County's contributions were $917,014 for the year ended September 30, 2023.

NOTE K – PENSION PLAN (Cont.)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2023, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2023, the County's proportion was 0.16665707 percent.

For the year ended September 30, 2023, the County recognized pension expense (revenue) of $1,857,668. At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,139,986	$ -
Changes in assumptions or other inputs	$ 658,563	$ -
Net difference between projected and actual earnings on pension plan investments	$ 624,269	$ -
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	$ 192,793	$ 1,521
Employer contributions subsequent to the measurement date	$ 278,013	$ -
Total	$ 2,893,624	$ 1,521

The County reported $278,013 as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the year ending September 30, 2023.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, the beginning of the measurement period ended June 30, 2022, is 4.6 and 4.4 years for the measurement period ended June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended September 30:	
2024	$ 952,693
2025	$ 438,975
2026	$ 1,292,205
2027	$ (77,668)
2028	$ 7,887

NOTE K – PENSION PLAN (Cont.)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%, net of investment expenses
Cost-of-living adjustments	1%

Contributing Members, Service Retirement Members, and Beneficiaries

- General Employees and All Beneficiaries – Males Pub-2010 General Tables, Increased 11%
- General Employees and All Beneficiaries – Females Pub-2010 General Tables, Increased 21%
- Teachers – Males Pub-2010 Teacher Tables, Increased 12%
- Teachers – Females Pub-2010 Teacher Tables, Increased 21%
- Fire & Police – Males Pub-2010 Safety Tables, Increased 21%
- Fire & Police – Females Pub-2010 Safety Tables, Increased 26%
- Disabled Members – Males Pub-2010 Disabled Tables, Increased 38%
- Disabled Members – Females Pub-2010 Disabled Tables, Increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Asset as of June 30, 2023 is based on the results of an actuarial valuation date of July 1, 2023.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2023.

Asset Class	**DB Plans**	**Sick Leave**
Fixed Income	30.0%	50.0%
US/Global Equity	55.0%	39.3%
International Equity	15.0%	10.7%
Cash	0.0%	0.0%
Total	100%	100%

NOTE K – PENSION PLAN (Cont.)

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	$ 11,961,620	$ 6,650,735	$ 2,310,082

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

NOTE L – REGIONAL E-911

Jerome County has entered into a Joint Powers Agreement with Gooding, Lincoln, and Twin Falls Counties to establish and operate an Enhanced 911 Emergency Dispatch System (E-911) to meet the needs of the citizens of the participating counties. Financing for the system is through the collection of a telephone fee. Any county may withdraw from the agreement following a 2 year written notice period. However, if a debt financing agreement is outstanding, a county may only withdraw upon payment of its pro-rata share of the financing obligation remaining, based upon their share of the total surcharge collected from the four counties. Jerome County's percentage of participation for the year ending September 30, 2023 was 28.86%.

Separate financial statements of the joint venture are available from the South Central Region E-911 upon request. The following information was taken from the financial statements for fiscal year ended September 30, 2022:

Beginning Net Position	4,425,599
Change in Net Position	(624,131)
Ending Net Position	3,801,468

NOTE M – SOLID WASTE DISTRICT

Jerome County has entered into a Joint Powers Agreement with Blaine, Cassia, Lincoln, Gooding and Minidoka Counties. Through their joint power, they have established the Southern Idaho Regional Solid Waste District with each County appointing one member to the District's Board.

Under this agreement each County will pay a fee per ton of waste it deposits in the landfill. Along with the fee, each participating County has agreed not to dump solid waste in any other location. For the year ending September 30, 2023, the County paid fees to the Solid Waste District totaling $1,313,072 or approximately 11.25% of the District's prior year total operating revenue. These fees cover both fee usage cost and anticipated closure costs.

Separate September 30, 2022 year-end financial statements of the Solid Waste District are available directly from the district upon request – these are the latest available audited financial statements. They contain the following information on the total equity of the District:

Beginning Net Assets	19,919,316
Change in Net Assets	484,538
Ending Net Assets	20,403,854

NOTE N – OPERATING LEASES

The County adopted Accounting Standards Update (ASU) No. 2016-02 – Leases (Topic 842) starting the fiscal year ending September 30, 2022. These standards require all leases to be recorded on the balance sheet using a right of use asset and lease liability.

The County leases certain pieces of equipment. Leases with an initial term of 12 months or less will not be recorded on the balance sheet. Lease expense is recognized on a straight-line basis over the lease term. For lease agreements entered into after the adoption of Topic 842, lease and non-lease components will be combined.

The County had the following lease liabilities and right of use assets related to leases as of September 30, 2023. There were no finance leases at period end.

Assets	
Right of Use Asset - Operating Leases	149,084
Total Lease Assets	149,084
Liabilities	
Current	
Lease Liabiliies - Operating Leases	50,057
Noncurrent	
Lease Liabiliies - Operating Leases	73,307
Total Lease Liabilities	123,364

Lease Expense was the following for the year ending September 30, 2023.

Operating Lease Expense	60,909

NOTE N – OPERATING LEASES (Cont.)

The following is the maturity of lease liabilities for the annual periods ending after September 30, 2023.

12 Month Period Ending September 30	Operating Leases
2024	56,099
2025	50,240
2026	14,083
2027	9,749
2028	2,135
Thereafter	-
Total Lease Payments	132,306
Less Imputed Interest	(8,942)
Total	123,364

As of September 30, 2023, the weighted average remaining lease term for all operating leases is 3.19 years.

Because we generally do not have access to the rate implicit in the lease, we use the incremental borrowing rate as the discount rate. The weighted average discount rate associated with operating leases as of September 30, 2023 is 5%.

NOTE O – BONDS PAYABLE/CAPITAL LEASES/LONG-TERM LIABLILITIES

Long-Term Liabilities

Long-Term Liabilities of the County include capital leases and bonds payable. During the year ending September 30, 2023, the following changes occurred in long term liabilities:

Description	Initial Rate	Fund	Maturity Date	Amount Outstanding 9/30/2022	Additions	Deductions	Refunding	Amount Outstanding 9/30/2023	Amount Due In One Year
Tractor	2.99%	Fair	11/5/2024	28,242	-	8,886	-	19,356	9,417
Total-Capital Lease				28,242	-	8,886	-	19,356	9,417
Bond 2013			9/15/2023	355,000	-	355,000	-	-	-
Bond 2013-Premium			9/15/2023	24,847	-	24,847	-	-	-
Bond 2020			9/15/2036	7,580,000	-	85,000	-	7,495,000	460,000
Bond 2020-Premium			9/15/2036	863,342	-	68,456	-	794,887	136,982
Total Bond				8,823,190	-	533,303	-	8,289,887	
Bond Issuance Costs				(293,283)	-	(3,285)		(289,998)	
Total Net Bonds				8,529,907	-	530,018	-	7,999,889	596,982
Total Debt				8,558,149	-	538,904		8,019,245	606,399

NOTE O – BONDS PAYABLE/CAPITAL LEASES/LONG-TERM LIABLILITIES (cont.)

Bonds Payable

In fiscal year 2021, the County issued $7,755,000 General Obligation Bonds to advance refund term bonds in the amount of $7,800,000 with an outstanding bond premium of $553,433. The General Obligation Bonds were issued at a premium of $1,121,596 and, after paying issuance costs of $117,757, the net proceeds were $8,758,839. The net proceeds from the issuance of the general obligation bonds were used to purchase U.S. government securities and those securities were deposited in an irrevocable trust with an escrow agent to provide debt service payments until the term bonds are called. The advance refunding met the requirements of an in-substance debt defeasance and the term bonds were removed from the County's government wide financial statements. The County was funded by these bonds on October 8, 2020. Terms of the bonds are payments every September 15 and March 15 through the year 2036 with a true interest costs of 1.6966%.

The reacquisition price exceeded the net carrying amount of the old debt by $405,407. This amount is reported as a deferred outflow of resources and amortized over the remaining life of the refunding debt. The County advance refunded the general obligation bonds to reduce its total debt service payments by $870,000 to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of $558,000.

In August of 2013, the County issued general obligation bonds in the amount of $10,700,000 for the purpose of the construction and furnishing of a jail facility. As noted above, $7,800,000 of these bonds were refunded on October 8, 2020. At the time of refunding, the outstanding balance was $8,815,000, leaving $1,015,000 of bond principal. Interest on the bonds computed at various rates from 2.0% to 5.0% is payable March 15 and September 15. Principal on the bonds are payable September 15. The refunded bond will be paid off in September 2023.

Total bond service requirements at the balance sheet date were as follows:

Year Ended	Principle	Interest
2024	460,000	274,401
2025	485,000	251,401
2026	510,000	227,151
2027	530,000	201,651
2028	565,000	175,151
Thereafter	4,945,000	524,614
Total	7,495,000	1,654,369

Capital Leases

Leases that in substance are purchases are classified as capital lease. At September 30, 2023, the historical cost and accumulated depreciation of equipment acquired under capital lease were $122,120 and $37,148, respectively.

Interest expense related to capital leases for the year was charged to the following departments and funds on the Statement of Activities:

County Fair	1,110
Total	1,110

NOTE O – BONDS PAYABLE/CAPITAL LEASES/LONG-TERM LIABLILITIES (cont.)

Future minimum capital lease payments are as follows:

Year Ended	Principle	Interest
2024	9,417	579
2025	9,699	297
2026	240	7
Thereafter	-	-
Total	19,356	883

NOTE P – RISK MANAGEMENT

The County carries commercial insurance to cover employee health care, worker's compensation, liability and property. There has been no significant reduction in insurance coverage in the current year. Settlement amounts have not exceeded insurance coverage for the current year or the four prior years.

Part of the health insurance program is a deductible buy down program. This program places the County's insurance cost savings from having a higher deductible in trust, along with employee contributed amounts for covered family members, and self-administers the employee reimbursement to a $300 deductible.

The County belongs to the risk management pool, ICRMP. This is an association of Public entities who insure together to reduce cost while limiting liability.

NOTE Q – DEFERRED INFLOWS OF RESOURCES - UNAVAILABLE REVENUE

Deferred inflow of resources, as of September 30, 2023, consists of property taxes, solid waste district revenues not collected within sixty days of year-end, and grant funds received but not yet used. The funds with deferred revenue are as follows:

Fund	Property Taxes	Fees & Services	Total
General	43,640	-	43,640
Airport	4,564	-	4,564
Justice	92,969	-	92,969
Bond Redemption	15,382	-	15,382
Other Governmental	44,723	37,679	82,402
	201,278	37,679	238,957

NOTE R – UNEARNED REVENUE

Unearned Revenue for the County consists of grant funds received that have not yet been expended. There was $2,264,638 of unearned revenue as of September 30, 2023.

NOTE S – INTERFUND TRANSFERS

Transfer From Fund	Purpose	Transfer To Fund	Amount
Justice Fund	Waterways Patrol	Waterways	3,342
Total			3,342

NOTE T – SUBSEQUENT EVENTS

Management for the County reviewed subsequent events as of May 13, 2024, which was the date the report was available to be issued, and was not aware of any subsequent events that needed to be disclosed.

REQUIRED SUPPLEMENTARY INFORMATION

JEROME COUNTY

PENSION PLAN REQUIRED SUPPLEMENTARY INFORMATION
FOR YEAR ENDED SEPTEMBER 30, 2023 WITH JUNE 30, 2023 PERSI DATA

Schedule of Employer's Share of Net Pension Liability
PERSI - Base Plan
Last 10 Fiscal Years *

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Employer's portion of net pension asset (liability)	0.1666571%	0.1622641%	0.1591125%	0.1578416%	0.1581129%	0.1351269%	0.1388990%	0.1386507%	0.1351067%
Employer's proportionate share of the net pension asset (liability)	$ (6,650,735)	$ (6,391,190)	$125,664	$ (3,665,291)	$ (1,804,815)	$ (1,993,145)	$ (2,183,254)	$ (2,810,663)	$ (1,779,135)
Employer's covered-employee payroll	$7,574,258	$6,936,777	$5,919,157	$5,632,221	$5,249,447	$4,675,818	$4,379,324	$4,056,205	$3,810,770
Employer's proportional share of the net pension asset (liability) as a percentage of its covered-employee payroll	-87.81%	-92.13%	2.12%	-65.08%	-34.38%	-42.63%	-49.85%	-69.29%	-46.69%
Plan fiduciary net position as a percentage of total pension asset (liability)	83.83%	83.09%	100.36%	88.22%	93.79%	91.69%	90.68%	87.26%	91.38%

* GASB Statement No. 68 requires ten years of information to be presented in the table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30, 2023

Schedule of Employer Contributions
PERSI - Base Plan
Last 10 Fiscal Years *

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	$917,014	$826,296	$714,245	$678,700	$609,246	$535,379	$500,996	$463,859	$435,439
Contributions in relation to the statutorily required contribution	$917,014	$826,296	$714,245	$678,700	$609,246	$535,379	$500,996	$463,859	$435,439
Contribution (deficiency) excess	$0	$0	$0	$0	$0	$0	$0	$0	$0
Employer's covered-employee payroll	$7,574,258	$6,936,777	$5,919,157	$5,632,221	$5,249,447	$4,675,818	$4,379,324	$4,056,205	$3,810,770
Contributions as a percentage of covered-employee payroll	12.11%	11.91%	12.07%	12.05%	11.61%	11.45%	11.44%	11.44%	11.43%

* GASB Statement No. 68 requires ten years of information to be presented in the table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of September 30, 2023

JEROME COUNTY, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	2,263,909	2,263,909	1,980,706	(283,203)
Other	1,351,455	1,474,066	3,805,929	2,331,863
Total Revenues	3,615,364	3,737,975	5,786,635	2,048,660
Expenditures				
Salaries and Wages	2,428,965	2,429,817	2,321,231	108,586
Payroll Expenses and Benefits	1,005,000	1,005,000	812,991	192,009
General and Administrative	1,279,449	1,295,762	1,194,323	101,439
Contracted Services	184,000	264,410	255,461	8,949
Law Enforcement	57,950	57,950	31,845	26,105
Capital Expenditures	560,000	585,036	237,609	347,427
Total Expenditures	5,515,364	5,637,975	4,853,460	784,515
Excess (Deficit) Revenues Over Expenditures	(1,900,000)	(1,900,000)	933,175	2,833,175
Fund Balance at Beginning of Year	1,900,000	1,900,000	5,460,796	3,560,796
Fund Balance at End of Year	-	-	6,393,971	6,393,971

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	933,175
Current year adjustment for accrued payroll	(8,715)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	924,460

JEROME COUNTY, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL BY OFFICE - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	2,263,909	2,263,909	1,980,706	(283,203)
Other	1,351,455	1,474,066	3,805,929	2,331,863
Total Revenues	3,615,364	3,737,975	5,786,635	2,048,660
Expenditures				
Clerk, Auditor, Recorder Salaries	934,546	934,546	902,396	32,150
Clerk, Auditor, Recorder Other	10,050	10,338	9,637	701
Assessor Salaries	228,845	228,845	218,653	10,192
Assessor Other	5,500	5,500	3,831	1,669
Treasurer Salaries	161,150	161,150	156,063	5,087
Treasurer Other	8,520	8,520	6,584	1,936
Commissioners Salaries	156,950	156,950	148,449	8,501
Commissioners Other	18,500	35,463	41,145	(5,682)
Coroner Salaries	17,986	17,986	17,175	811
Coroner Other	38,650	38,650	17,639	21,011
Building Maintenance Salaries	150,835	150,835	147,700	3,135
Building Maintenance Other	81,000	81,000	62,941	18,059
Disaster Services Salaries	95,805	95,805	94,944	861
Disaster Services Other	12,790	38,677	80,350	(41,673)
County Agent Salaries	95,390	95,390	72,850	22,540
County Agent Other	24,000	24,000	18,611	5,389
Data Processing Salaries	111,865	112,717	112,716	1
Data Processing Other	293,600	374,010	357,015	16,995
Election Salaries	2,000	2,000	1,847	153
Elections Other	32,900	32,900	28,250	4,650
Charity Salaries	49,910	49,910	49,202	708
Charity Other	99,500	99,500	87,681	11,819
General Accounts (Other)	2,412,102	2,408,391	1,792,209	616,182
Planning and Zoning Salaries	344,173	344,173	322,058	22,115
Planning and Zoning Other	25,512	25,512	18,717	6,795
GIS Salaries	45,980	45,980	45,617	363
GIS Other	10,705	12,627	7,076	5,551
Reserve	5,000	5,000	-	5,000
Veterans' Memorial Salaries	33,530	33,530	31,561	1,969
Veterans' Memorial Other	8,070	8,070	543	7,527
Total Expenditures	5,515,364	5,637,975	4,853,460	784,515
Excess (Deficit) Revenues Over Expenditures	(1,900,000)	(1,900,000)	933,175	2,833,175
Fund Balance at Beginning of Year	1,900,000	1,900,000	5,460,796	3,560,796
Fund Balance at End of Year	-	-	6,393,971	6,393,971

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	933,175
Current year adjustment for accrued payroll	(8,715)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	924,460

JEROME COUNTY, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - JUSTICE FUND FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	4,819,582	4,819,582	4,830,673	11,091
Other	2,517,890	2,849,828	5,146,029	2,296,201
Total Revenues	7,337,472	7,669,410	9,976,702	2,307,292
Expenditures				
Sheriff Department Salaries	1,742,205	1,891,191	1,829,501	61,690
Sheriff Department Other	430,000	489,732	468,235	21,497
Detention Salaries	1,852,565	1,883,466	1,674,854	208,612
Detention Other	503,000	538,320	434,634	103,686
Prosecuting Attorney Salaries	602,050	638,956	638,597	359
Prosecuting Attorney Other	18,500	18,500	16,325	2,175
Public Defender	752,000	796,646	786,224	10,422
Juvenile Salaries	260,298	260,298	258,300	1,998
Juvenile Other	163,374	375,430	194,671	180,759
Adult Probation Salaries	217,488	222,896	222,796	100
Adult Probation Other	47,800	47,800	46,836	964
General	2,556,500	2,482,218	2,257,022	225,196
Total Expenditures	9,145,780	9,645,453	8,827,995	817,458
Excess (Deficit) Revenues Over Expenditures	(1,808,308)	(1,976,043)	1,148,707	3,124,750
Other Financing Sources (Uses):				
Transfers In (Out)	-	-	3,342	3,342
Excess (Deficit) Revenues and Other Sources Over Expenditures	(1,808,308)	(1,976,043)	1,152,049	3,128,092
Fund Balance at Beginning of Year	1,808,308	1,976,043	5,487,691	3,511,648
Fund Balance at End of Year	-	-	6,639,740	6,639,740

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	1,148,707
Current year adjustment for accrued payroll	(25,197)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	1,123,510

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BOND REDEMPTION
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	740,000	740,000	744,387	4,387
Other	-	-	13,532	13,532
Total Revenues	740,000	740,000	757,919	17,919
Expenditures				
Principal Payments	740,000	740,000	440,000	300,000
Interest Payments	-	-	296,168	(296,168)
Total Expenditures	740,000	740,000	736,168	3,832
Excess (Deficit) Revenues Over Expenditures	-	-	21,751	21,751
Fund Balance at Beginning of Year	-	-	150,311	150,311
Fund Balance at End of Year	-	-	172,062	172,062

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - AMERICAN RESCUE PLAN ACT MONEY FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Other	-	-	2,841,469	2,841,469
Total Revenues	-	-	2,841,469	2,841,469
Expenditures				
Capital Outlay	-	-	1,071,481	(1,071,481)
Miscellaneous	-	4,540,717	1,737,917	2,802,800
Total Expenditures	-	4,540,717	2,809,398	1,731,319
Excess (Deficit) Revenues Over Expenditures	-	(4,540,717)	32,071	4,572,788
Fund Balance at Beginning of Year	-	4,540,717	(33,180)	(4,573,897)
Fund Balance at End of Year	-	-	(1,109)	(1,109)

JEROME COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

Basis of Presentation

The Schedules of Revenues, Expenditures and Changes in Fund Balance have been prepared on the modified accrual basis of accounting.

Budgetary Legal Requirements

Idaho codified law prescribes the budgetary procedures to be followed by Counties as follows:

A. On or before the first Monday in May of each year, the County budget officer shall notify, in writing, each County official, elective or appointive, in charge of any office, department, service, agency or institution of the County, to file with such budget officer, on or before the third Monday in May thereafter, an itemized estimate showing both the probable revenues from sources other than taxation that will accrue to his office.

B. The County budget officer (Clerk) then submits to the board of County Commissioners on or before the first Monday in August of each year; County Commissioners shall convene to consider the proposed budget in detail and make any alterations allowable by law and which they deem necessary.

C. When the Commissioners have agreed on such tentative appropriations, the County budget officer, not later than the third week in August, shall cause notice to be published setting forth the amount of anticipated revenue from property taxes and the total of revenues anticipated from sources other than property taxes and the amount proposed to be appropriated to each office.

D. On or before the Tuesday following the first Monday in September of each year, the Board of County Commissioners shall meet at the time and place designated in said notice. Any taxpayer may appear and be heard upon any part or parts of said tentative budget. Such hearing may be continued from day to day but must be concluded by the second Monday in September.

E. During the year, the County Commissioners may proceed to adjust the budget as adopted to reflect the receipt of unscheduled revenue, grants, or donations from federal, state or local governments or private sources, provided that there shall be no increase in anticipated property taxes.

OTHER SUPPLEMENTARY INFORMATION

JEROME COUNTY, IDAHO

COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023

	District Court	Airport	Ambulance	Fair	Fair Capital
Assets					
Cash and Investments	1,034,477	834,472	303,933	512,058	112,210
Accounts Receivable	28,414	47,242	8,899	7,485	239
Delinquent Taxes Receivable	750	5,370	15,883	4,878	1,299
Total Assets	1,063,641	887,084	328,715	524,421	113,748
Liabilities					
Warrants Payable	7,236	45,477	-	8	15,000
Vouchers Payable	68,363	389,582	-	20,741	10,250
Accrued Payroll and Benefits	3,679	2,754	-	3,638	-
Total Liabilities	79,278	437,813	-	24,387	25,250
Deferred Inflows of Resources					
Unavailable Revenue	695	4,564	13,515	4,878	1,108
Total Deferred Inflows of Resources	695	4,564	13,515	4,878	1,108
Fund Balances					
Committed:					
Designated for subsequent year expenditures	307,500	20,000	40,325	-	10,000
Assigned	676,168	424,707	274,875	495,156	77,390
Total Fund Balances	983,668	444,707	315,200	495,156	87,390
Total Liabilities and Fund Balances	1,063,641	887,084	328,715	524,421	113,748

Charity and Indigent	Public Health	Revaluation	Solid Waste	Tort	Noxious Weed	County Election	Waterway	Totals
810,620	65,273	68,316	1,403,715	170,433	56,036	207,930	14,526	5,593,999
2,502	1,343	3,247	44,112	1,352	164	24,081	-	169,080
6,914	6,046	7,230	-	6,575	1,486	-	-	56,431
820,036	72,662	78,793	1,447,827	178,360	57,686	232,011	14,526	5,819,510
24	-	1,962	-	-	-	75	116	69,898
-	-	1,370	-	-	-	-	-	490,306
1,483	-	9,008	-	-	-	-	-	20,562
1,507	-	12,340	-	-	-	75	116	580,766
6,315	5,125	6,218	37,678	5,607	1,263	-	-	86,966
6,315	5,125	6,218	37,678	5,607	1,263	-	-	86,966
-	-	40,000	-	20,000	15,000	77,678	4,000	534,503
812,214	67,537	20,235	1,410,149	152,753	41,423	154,258	10,410	4,617,275
812,214	67,537	60,235	1,410,149	172,753	56,423	231,936	14,410	5,151,778
820,036	72,662	78,793	1,447,827	178,360	57,686	232,011	14,526	5,819,510

JEROME COUNTY, IDAHO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	District Court	Airport	Ambulance	Fair	Fair Capital	Charity and Indigent	Public Health
Revenues							
Property Taxes	1,447	235,476	647,950	433,847	50,573	13,790	265,259
Intergovernmental	132,539	571,015	44,235	1,219	954	10,007	5,374
Charges for Services	-	1,155,951	-	10,910	-	-	-
Fines and Forfeitures	188,856	-	-	-	-	-	-
Miscellaneous	99,110	15,392	74,826	403,273	99,999	-	-
Total Revenues	421,952	1,977,834	767,011	849,249	151,526	23,797	270,633
Expenditures							
Salaries and Wages	125,376	81,703	-	146,354	-	55	-
Payroll Expenses and Benefits	36,476	27,083	-	36,478	-	-	-
General and Administrative	-	1,243,968	110,551	21,760	-	-	-
Health Care	-	-	-	-	-	-	242,608
Contracted Services	-	-	600,000	601,484	-	-	-
Law Enforcement	207,629	-	-	-	-	-	-
Capital Expenditures	227,874	571,719	12,987	-	225,250	-	-
Debt Service							
Principal Payments	-	-	-	8,886	-	-	-
Interest Payments	-	-	-	1,110	-	-	-
Total Expenditures	597,355	1,924,473	723,538	816,072	225,250	55	242,608
Excess (Deficit) Revenues Over Expenditures	(175,403)	53,361	43,473	33,177	(73,724)	23,742	28,025
Other Financing Sources (Uses)							
Fund Transfer In (Out)	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
Excess (Deficit) Revenues and Other Sources Over Expenditures	(175,403)	53,361	43,473	33,177	(73,724)	23,742	28,025
Fund Balance at Beginning of Year	1,159,071	391,346	271,727	461,979	161,114	788,472	39,512
Fund Balance at Year End	983,668	444,707	315,200	495,156	87,390	812,214	67,537

Revaluation	Solid Waste	Tort	Noxious Weed	County Election	Waterway	Totals
251,471	-	261,737	62,364	-	-	2,223,914
112,987	-	5,406	656	94,525	18,283	997,200
-	1,057,322	-	-	-	-	2,224,183
-	-	-	-	-	-	188,856
39	341,131	-	-	-	-	1,033,770
364,497	1,398,453	267,143	63,020	94,525	18,283	6,667,923
284,119	-	-	-	41,396	-	679,003
93,603	-	-	-	13,073	-	206,713
18,121	-	-	-	17,047	10,116	1,421,563
-	-	-	-	-	-	242,608
-	1,314,017	259,942	47,777	13,501	-	2,836,721
-	-	-	-	-	-	207,629
-	-	-	-	-	-	1,037,830
-	-	-	-	-	-	8,886
-	-	-	-	-	-	1,110
395,843	1,314,017	259,942	47,777	85,017	10,116	6,642,063
(31,346)	84,436	7,201	15,243	9,508	8,167	25,860
-	-	-	-	-	(3,342)	(3,342)
-	-	-	-	-	(3,342)	(3,342)
(31,346)	84,436	7,201	15,243	9,508	4,825	22,518
91,581	1,325,713	165,552	41,180	222,428	9,585	5,129,260
60,235	1,410,149	172,753	56,423	231,936	14,410	5,151,778

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - DISTRICT COURT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	-	-	1,447	1,447
Other	200,000	223,231	420,505	197,274
Total Revenues	200,000	223,231	421,952	198,721
Expenditures				
Salaries and Wages	67,050	126,230	124,938	1,292
Payroll Expense and Benefits	35,500	35,500	36,476	(976)
Supplies	25,400	25,400	21,022	4,378
Postage	3,000	3,000	-	3,000
Telephone and Utilities	51,600	51,600	48,724	2,876
Jury and Witness Fees and Expense	10,000	10,000	6,984	3,016
Travel	500	500	-	500
Lodging, Meals and Mileage for Jurors	2,000	2,000	1,227	773
Judicial Education	3,000	3,000	113	2,887
Contracts	186,945	127,765	126,861	904
Contingency	15,000	15,000	2,698	12,302
Capital Outlay	135,000	227,875	227,874	1
Total Expenditures	534,995	627,870	596,917	30,953
Excess (Deficit) Revenues Over Expenditures	(334,995)	(404,639)	(174,965)	229,674
Fund Balance at Beginning of Year	334,995	404,639	1,162,312	757,673
Fund Balance at End of Year	-	-	987,347	987,347

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	(174,965)
Current year adjustment for accrued payroll	(438)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	(175,403)

JEROME COUNTY, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - AIRPORT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	234,980	234,980	235,476	496
Other	550,000	1,869,092	1,742,358	(126,734)
Total Revenues	784,980	2,104,072	1,977,834	(126,238)
Expenditures				
Salaries and Wages	88,390	88,390	81,505	6,885
Payroll Expense and Benefits	32,655	32,655	27,083	5,572
Utilities	20,500	20,500	12,381	8,119
Maintenance	82,000	82,000	69,264	12,736
Miscellaneous	10,835	12,864	30,310	(17,446)
Petroleum	295,600	1,116,772	1,132,013	(15,241.00)
Capital Outlay	255,000	750,891	571,719	179,172
Total Expenditures	784,980	2,104,072	1,924,275	179,797
Excess (Deficit) Revenues Over Expenditures	-	-	53,559	53,559
Fund Balance at Beginning of Year	-	-	393,902	393,902
Fund Balance at End of Year	-	-	447,461	447,461

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	53,559
Current year adjustment for accrued payroll	(198)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	53,361

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - AMBULANCE DISTRICT FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	649,993	649,993	647,950	(2,043)
Other	40,000	40,000	119,061	79,061
Total Revenues	689,993	689,993	767,011	77,018
Expenditures				
Contingency	105,500	105,500	100,600	4,900
Maintenance and Repair	5,000	5,000	9,951	(4,951)
Ambulance Contracts	600,000	600,000	600,000	-
Capital Outlay	20,000	20,000	12,987	7,013
Total Expenditures	730,500	730,500	723,538	6,962
Excess (Deficit) Revenues Over Expenditures	(40,507)	(40,507)	43,473	83,980
Fund Balance at Beginning of Year	40,507	40,507	271,727	231,220
Fund Balance at End of Year	-	-	315,200	315,200

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - COUNTY FAIR FUND FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	429,878	429,878	433,847	3,969
Other	165,000	210,921	415,402	204,481
Total Revenues	594,878	640,799	849,249	208,450
Expenditures				
Salaries and Wages	144,870	144,870	146,093	(1,223)
Employee Benefits	37,900	37,900	36,478	1,422
Supplies	6,200	8,500	11,678	(3,178)
Utilities	38,022	38,022	33,013	5,009
Contracted Services	19,876	25,576	10,082	15,494
Repairs and Maintenance	62,725	73,655	225,147	(151,492)
Miscellaneous	255,285	350,250	343,324	6,926
Capital Outlay	30,000	175,921	9,996	165,925
Total Expenditures	594,878	854,694	815,811	38,883
Excess (Deficit) Revenues Over Expenditures	-	(213,895)	33,438	247,333
Fund Balance at Beginning of Year	-	213,895	465,356	251,461
Fund Balance at End of Year	-	-	498,794	498,794

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	33,438
Current year adjustment for accrued payroll	(261)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	33,177

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - COUNTY FAIR CAPITAL FUND FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	50,000	50,000	50,573	573
Other	-	100,000	100,953	953
Total Revenues	50,000	150,000	151,526	1,526
Expenditures				
Capital Outlay	150,000	250,000	225,250	24,750
Total Expenditures	150,000	250,000	225,250	24,750
Excess (Deficit) Revenues Over Expenditures	(100,000)	(100,000)	(73,724)	26,276
Fund Balance at Beginning of Year	100,000	100,000	161,114	61,114
Fund Balance at End of Year	-	-	87,390	87,390

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CHARITY AND INDIGENT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	-	-	13,790	13,790
Other	-	-	10,007	10,007
Total Revenues	-	-	23,797	23,797
Expenditures				
Total Expenditures	-	-	-	-
Excess (Deficit) Revenues Over Expenditures	-	-	23,797	23,797
Fund Balance at Beginning of Year	-	-	789,900	789,900
Fund Balance at End of Year	-	-	813,697	813,697

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	23,797
Current year adjustment for accrued payroll	(55)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	23,742

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - PUBLIC HEALTH FUND FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Property Taxes	264,665	264,665	265,259	594
Other	-	-	5,374	5,374
Total Revenues	264,665	264,665	270,633	5,968
Expenditures				
Health Care Contracts	264,665	264,665	242,608	22,057
Total Expenditures	264,665	264,665	242,608	22,057
Excess (Deficit) Revenues Over Expenditures	-	-	28,025	28,025
Fund Balance at Beginning of Year	-	-	39,512	39,512
Fund Balance at End of Year	-	-	67,537	67,537

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - REVALUATION FUND FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	247,750	247,750	251,471	3,721
Other	100,000	100,000	113,026	13,026
Total Revenues	347,750	347,750	364,497	16,747
Expenditures				
Salaries and Wages	282,150	282,150	283,243	(1,093)
Payroll Expenses and Benefits	101,600	101,600	93,603	7,997
Miscellaneous	16,000	16,000	9,213	6,787
Education	8,000	8,000	8,908	(908)
Total Expenditures	407,750	407,750	394,967	12,783
Excess (Deficit) Revenues Over Expenditures	(60,000)	(60,000)	(30,470)	29,530
Fund Balance at Beginning of Year	60,000	60,000	99,713	39,713
Fund Balance at End of Year	-	-	69,243	69,243

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	(30,470)
Current year adjustment for accrued payroll	(876)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	(31,346)

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - SOLID WASTE FUND FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Other	1,313,575	1,313,575	1,398,453	84,878
Total Revenues	1,313,575	1,313,575	1,398,453	84,878
Expenditures				
Solid Waste Contract	1,313,075	1,313,075	1,313,072	3
Contingency	500	942	945	(3)
Total Expenditures	1,313,575	1,314,017	1,314,017	-
Excess (Deficit) Revenues Over Expenditures	-	(442)	84,436	84,878
Fund Balance at Beginning of Year	-	442	1,325,713	1,325,271
Fund Balance at End of Year	-	-	1,410,149	1,410,149

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - TORT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	260,000	260,000	261,737	1,737
Other	-	10,142	5,406	(4,736)
Total Revenues	260,000	270,142	267,143	(2,999)
Expenditures				
Insurance Liability Coverage	260,000	270,142	259,942	10,200
Total Expenditures	260,000	270,142	259,942	10,200
Excess (Deficit) Revenues Over Expenditures	-	-	7,201	7,201
Fund Balance at Beginning of Year	-	-	165,552	165,552
Fund Balance at End of Year	-	-	172,753	172,753

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - NOXIOUS WEED FUND FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	62,074	62,074	62,364	290
Other	-	-	656	656
Total Revenues	62,074	62,074	63,020	946
Expenditures				
Contracts	77,074	77,074	47,777	29,297
Total Expenditures	77,074	77,074	47,777	29,297
Excess (Deficit) Revenues Over Expenditures	(15,000)	(15,000)	15,243	30,243
Fund Balance at Beginning of Year	15,000	15,000	41,180	26,180
Fund Balance at End of Year	-	-	56,423	56,423

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - COUNTY ELECTION FUND FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Other	31,180	31,180	94,525	63,345
Total Revenues	31,180	31,180	94,525	63,345
Expenditures				
Salaries and Wages	51,125	51,125	42,807	8,318
Payroll Expenses and Benefits	17,555	17,555	13,073	4,482
General and Administrative	27,500	27,500	17,048	10,452
Miscellaneous	15,000	15,000	13,500	1,500
Total Expenditures	111,180	111,180	86,428	24,752
Excess (Deficit) Revenues Over Expenditures	(80,000)	(80,000)	8,097	88,097
Fund Balance at Beginning of Year	80,000	80,000	223,839	143,839
Fund Balance at End of Year	-	-	231,936	231,936

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	8,097
Current year adjustment for accrued payroll	1,411
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	9,508

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - WATERWAYS FUND FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Other	10,000	12,537	18,283	5,746
Total Revenues	10,000	12,537	18,283	5,746
Expenditures				
Repairs and Maintenance	13,000	13,000	10,000	3,000
Miscellaneous	-	2,537	116	2,421
Total Expenditures	13,000	15,537	10,116	5,421
Excess (Deficit) Revenues Over Expenditures	(3,000)	(3,000)	8,167	11,167
Other Financing Sources (Uses):				
Transfers In (Out)	-	-	(3,342)	(3,342)
Excess (Deficit) Revenues and Other Sources Over Expenditures	(3,000)	(3,000)	4,825	7,825
Fund Balance at Beginning of Year	3,000	3,000	9,585	6,585
Fund Balance at End of Year	-	-	14,410	14,410

UNIFORM GUIDANCE SUPPLEMENTARY REPORTS

Condie Stoker & Brown
CERTIFIED PUBLIC ACCOUNTANTS
CPA The CPA. Never Underestimate The Value.
A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of County Commissioners
Jerome County
Jerome, Idaho 83338

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Jerome County's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Jerome County's major federal programs for the year ended September 30, 2023. Jerome County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Jerome County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Jerome County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Jerome County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Jerome County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Jerome County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Jerome County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Jerome County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Jerome County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Jerome County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Condie, Stoker & Brown

Condie, Stoker and Brown

May 13, 2024

JEROME COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR END SEPTEMBER 30, 2023

Description	Assistance Listing Number	(Accrued) Deferred Grant Revenue 9/30/2022	Cash/ Commodities Received 10/01/2022 thru 9/30/2023	Expenditures	(Accrued) Deferred Grant Revenue 9/30/2023
Pass-Through State of Idaho:					
Department of Transportation:					
Speed/Aggressive Driving	20.600	-	3,989	3,989	-
Distracted Driving Mobilization	20.600	-	3,630	3,630	-
Emphasis Mobilization	20.600	-	4,604	4,604	-
Emphasis Mobilization	20.600	-	3,880	3,880	-
Districted Driving - HVE April	20.600	-	3,459	3,459	-
Seatbelt - CIOT May	20.600	-	4,321	4,321	-
STEP Program	20.600	-	37,459	37,459	-
Seat Belt - HVE Thanksgiving	20.616	-	4,028	4,028	-
Impaired Driving - St. Patrick's Day	20.616	-	2,425	2,425	-
Impaired Driving - Super Bowl	20.616	-	3,000	3,000	-
Impaired Driving - HVE December	20.616	-	4,984	4,984	-
Total Department of Transportation Pass-Through		-	75,779	75,779	-
Office of Drug Policy:					
Partnership for Success Law Enforcement Grant	93.243	-	59,851	59,851	-
Department of Parks and Recreation					
Waterways Patrol Boat	97.012	-	5,879	5,879	-
Department of Homeland Security:					
EMPG Grant	97.042	(38,401)	62,047	44,681	(21,035)
Disaster Grants Public Assistance	97.067	-	25,036	25,036	-
Disaster Services/Commodities	97.067	-	41,673	41,673	-
Total Department of Homeland Security:		(38,401)	128,756	111,390	(21,035)
Total Pass-Through State of Idaho		(38,401)	270,265	252,899	(21,035)
Department of Transportation Direct Programs:					
Airport Improvement Program 22 - Masterplan	20.106	(33,447)	142,282	108,835	-
Airport Improvement Program 23	20.106	-	345,009	345,009	-
Total Airport Improvement Program		(33,447)	487,291	453,844	-
Department of Treasury					
Coronavirus State and Local Fiscal Recovery	21.027	4,535,886	-	2,735,907	1,799,979
Local Assistance and Tribal Consistency Fund	21.032	-	464,659	-	464,659
Total Department of Treasury:		4,535,886	464,659	2,735,907	2,264,638
Department of Justice					
State Criminal Alien Assistance Program (SCAAP)	16.606	(6,120)	22,865	37,506	(20,761)
Total Federal Financial Assistance		4,457,918	1,245,080	3,480,156	2,222,842

JEROME COUNTY

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

NOTE A – SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is a summary of the activity of Jerome County's federal award programs presented on the accrual basis of accounting in accordance with generally accepted accounting principles. The information in this Schedule is presented in accordance with the requirements of the Uniform Guidance, *Audit of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operation of the Authority, it is not intended to and does not present the financial position or changes in net position of Jerome County.

JEROME COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED SEPTEMBER 30, 2023

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the financial statements of Jerome County.

2. No reportable deficiencies disclosed during the audit of the financial statements are reported in the report of internal control dated May 13, 2024. None of the conditions are reported as a material weakness.

3. No instances of noncompliance material to the financial statements were disclosed during the audit.

4. No material reportable conditions were discovered during the audit of the Major Federal Award Programs.

5. The auditor's report on compliance for the Major Federal Award Programs for Jerome County expresses an unqualified opinion.

6. The audit did not disclose any audit findings.

7. The program tested as a major program is:

   - 21.027 – Coronavirus State and Local Fiscal Recovery

8. The dollar threshold used to distinguish between Type A and Type B programs was $750,000.

9. Jerome County was determined to be a low-risk Auditee.

B. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

Finding	Reportable Condition	Questioned Cost
None	None	None

C. FINDINGS – FINANCIAL STATEMENTS AUDIT

None